

Worksheet for Home Basis & Improvements

Use this form to summarize and organize your cost of purchasing, improving and selling your home (total basis) to determine if there is a gain resulting from the sale of the home. *Do not include home repairs and maintenance as improvements.*

Acquisition Basis (use one line only)	
Inherited Basis (Value at date Inherited)	
Purchase Price (Include escrow costs)	
Gift Basis (Generally donor's basis)	
Other _____	

Improvements	
Air Conditioning	
Alarm - Fire	
Appliances - Built-in	
Bathroom Addition	
Bedroom Addition	
Car Port	
Carpeting - Wall-to-wall	
Deck	
Doors Thermal/Decorator	
Driveway	
Duct Work	
Fence	
Filtration System	
Flooring	
Furnace	
Garage Addition	
Garage Conversion	
Heating System	
Humidifier - Central	
Insulation - Attic, Walls, Etc.	
Kitchen Modernization	
Landscaping	
Patio	
Pipes & Duct Insulation	
Porch	
Remodel	
Roof - New	
Satellite Dish	
Security System	
Septic System	
Soft Water System	

Improvements (Continued)	
Sprinkler System	
Swimming Pool	
Vacuum - Central	
Walkway	
Wall - Retaining	
Water Heater	
Windows Thermal/Storm	
Wiring Upgrades	
Other: _____	
Other: _____	
Other: _____	
TOTAL.....	

Prior Deferred Gain	
<i>If you sold a home and deferred gain under prior tax law, enter the following.</i>	
Date of Deferral Sale	
Amount Deferred	

Sales Expenses	
Commissions - Sales	
Escrow Fees & Charges	
Legal	
Tax Council	
Title Insurance	
Other _____	
TOTAL.....	

Basis Summary	
Add Acquisition Basis	
Add Improvements	
Less Prior Deferred Gain	
Less Any Casualty Loss Taken	
Add Sales Expenses	
TOTAL BASIS.....	